



# VL E-GOVERNANCE & IT SOLUTIONS LIMITED

Vakrangee Corporate House, Plot No.93, Road No.16, M.I.D.C. Marol

Andheri East, Mumbai, Maharashtra-400093

CIN : U74110MH2016PLC274618

Phone : 02267765100

E-mail : info@vlegovernance.in Website : https://vlegovernance.in

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

| S.No. | Particulars  | For the quarter ended |                    |                 | For the year ended |
|-------|--|-----------------------|--------------------|-----------------|--------------------|
|       |  | 30-Jun-24             | 31-Mar-24          | 30-Jun-23       | 31-Mar-24          |
|       |  | (Un-audited)          | (Audited)          | (Un-audited)    | (Audited)          |
|       |  | (1)                   | (2)                | (3)             | (4)                |
| 1     | <b>Income</b>  |                       |                    |                 |                    |
|       | Revenue from operations  | 251.32                | -                  | -               | 2,201.10           |
|       | Other Income   | 2.87                  | 8.28               | 0.94            | 44.15              |
|       | <b>Total Income</b>  | <b>254.19</b>         | <b>8.28</b>        | <b>0.94</b>     | <b>2,245.25</b>    |
| 2     | <b>Expenses</b>  |                       |                    |                 |                    |
|       | Purchase of stock in trade and other operating expenditure                 | 143.36                | -                  | -               | 2,198.04           |
|       | Changes in inventories of stock-in-trade                                   | -                     | -                  | -               | -                  |
|       | Employee benefits expense  | 25.25                 | 23.16              | 88.31           | 245.81             |
|       | Finance costs  | -                     | -                  | -               | -                  |
|       | Depreciation and amortisation expense                                      | 0.03                  | 0.03               | -               | 0.09               |
|       | Other expenses   | 24.24                 | 102.20             | 355.11          | 564.31             |
|       | <b>Total Expenses</b>  | <b>192.88</b>         | <b>125.39</b>      | <b>443.42</b>   | <b>3,008.25</b>    |
| 3     | <b>Profit before tax &amp; Exceptional item (1-2)</b>                      | <b>61.31</b>          | <b>(117.11)</b>    | <b>(442.48)</b> | <b>(763.00)</b>    |
| 4     | Exceptional Item   | -                     | 16,230.15          | -               | 16,230.15          |
| 5     | <b>Profit before tax (3+4)</b>   | <b>61.31</b>          | <b>(16,347.26)</b> | <b>(442.48)</b> | <b>(16,993.15)</b> |
| 6     | <b>Tax expense</b>   |                       |                    |                 |                    |
|       | Current tax  | -                     | -                  | -               | -                  |
|       | Deferred tax   | 0.01                  | 0.02               | 0.01            | 0.06               |
|       | <b>Total tax expenses</b>  | <b>0.01</b>           | <b>0.02</b>        | <b>0.01</b>     | <b>0.06</b>        |
| 7     | <b>Profit for the period / year (5-6)</b>                                  | <b>61.30</b>          | <b>(16,347.28)</b> | <b>(442.49)</b> | <b>(16,993.21)</b> |
| 8     | Other comprehensive income (OCI) / (expenses)                              |                       |                    |                 |                    |
|       | <b>Items that will be reclassified to profit or loss</b>                   |                       |                    |                 |                    |
|       | Exchange difference on translation of foreign operations                   | -                     | -                  | -               | -                  |
|       | <b>Items that will not be reclassified to profit or loss</b>               |                       |                    |                 |                    |
|       | Remeasurement of net defined benefit obligations (net of taxes)            | -                     | -                  | -               | -                  |
|       | <b>Total other comprehensive income / (expenses) for the period / year</b> | <b>-</b>              | <b>-</b>           | <b>-</b>        | <b>-</b>           |
| 9     | <b>Total Comprehensive Income for the Period / Year (7+8)</b>              | <b>61.30</b>          | <b>(16,347.28)</b> | <b>(442.49)</b> | <b>(16,993.21)</b> |
| 10    | Paid up equity share capital (face value Rs. 10/- each)                    | 10,595.13             | 10,595.13          | 10,595.13       | 10,595.13          |
| 11    | Other Equity   | -                     | -                  | -               | 2,34,246.71        |
| 12    | <b>Earnings per Share (EPS) in Rs. (not annualised)</b>                    |                       |                    |                 |                    |
|       | (a) Basic  | <b>0.06</b>           | <b>(15.43)</b>     | <b>(0.42)</b>   | <b>(16.04)</b>     |
|       | (b) Diluted  | <b>0.06</b>           | <b>(15.43)</b>     | <b>(0.42)</b>   | <b>(16.04)</b>     |



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### Notes to the Un-Audited Standalone financial results for the Quarter ended June 30, 2024:

- 1 The above Un-audited standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 9, 2024. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter ended June 30, 2024.
- 2 These results have been prepared on the basis of Un-audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "E-Governance & IT/ITES Business(B2B)" and thus Segmental Report for the Quarter ended is not applicable to the Company.
- 4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 5 The above results of the Company are available on the Company's website "<https://www.vlegovernance.in>" and also on "[www.nseindia.com](http://www.nseindia.com)" and "[www.bseindia.com](http://www.bseindia.com)".

### For and on behalf of the Board of Directors

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NANDWAN  
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Digitally signed by  
DINESH  
NANDWAN  
Date: 2024.07.09  
13:57:44 +05'30'

Place : Mumbai

Date : July 9, 2024

**Dinesh Nandwana**

Whole Time Director

DIN : 00062532



**B K G & Associates**  
**Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003  
+919322236105,022-23446761

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**Limited Review Report on Unaudited financial results of VL E-Governance & IT Solutions Limited for the Quarter ended 30<sup>th</sup> June 2024 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to**  
**The Board of Directors of**  
**VL E-Governance & IT Solutions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of VL E-Governance & IT Solutions Limited ('the Company') for the quarter ended June 30, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does



## **B K G & Associates** **Chartered Accountants**

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not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B K G & Associates**

Chartered Accountants

**FRN: 114852W**

Girdharila  
I Gopilal  
Gupta

**(G.L Gupta)**

Partner

**Membership Number : 034914**

**UDIN : 24034914BKECPC2130**

Date : July 9, 2024

Place : Mumbai